



MORNING MANTRA



Daily Derivatives & Market Report

SEP 04, 2024



Bears took full control on Indian equity benchmarks on Wednesday with concerns about an imminent slowdown in the United States. Weakness in global markets pressurized the domestic markets to trade lower during the day. In last leg of trade, markets recovered from some losses. As for broader indices, the BSE Mid cap index ended in red, while Small cap index concluded in green. Sector wise, Metal and IT sector's stocks witnessed selling pressure.

Markets made negative start and remained lower tracking sell-off on the Wall Street overnight. Traders overlooked the government data showing that foreign direct investment in India jumped 47.8 per cent to \$16.17 billion in April-June this fiscal on healthy inflows in services, computer, telecom and pharma sectors. FDI inflows were at \$10.94 billion in April-June 2023-24. Investors were cautious with Credit rating agency ICRA's report stated that the increasing delinquencies in the microfinance sector, which is likely to push up the Non-banking finance companies - microfinance institutions (NBFC-MFI) credit costs to 320-340 bps in FY2025 from 220 bps in FY2024. The evolving asset quality risks will dampen sectoral growth and earnings in the current fiscal. ICRA expects NBFC-MFIs' AUM growth to dip to 17-19% in FY2025 from 29% in FY2024. Markets continued to reel under pressure in afternoon session even after India's services sector experienced its fastest growth in five months this August, driven by resilient demand and easing inflationary pressures, according to HSBC India Services Purchasing Managers' Index (PMI), compiled by S&P Global. India's PMI climbed to 60.9 in August, up from July's 60.3, surpassing the preliminary estimate of 60.4. In late afternoon session, markets come off from day's lows but ended in red amid global growth concerns.

On the global front, European markets were trading lower as investors awaited more economic readings this week for clues on the Federal Reserve's rate-cutting cycle. Asian markets ended mostly in red as China's service sector continued to expand but the pace of expansion eased since July on softening incoming new business. The headline Caixin services Purchasing Managers' Index posted 51.6 in August, down from 52.1 in July and forecast of 51.9. The index has remained above the threshold of 50.0 for the 20th straight month but growth in activity was among the lowest in the year-to-date. Back home, think tank GTRI said that the World Bank's suggestion for India to reconsider joining RCEP (Regional Comprehensive Economic Partnership) is based on flawed assumptions and outdated projections.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82352.64	-202.80	-0.25
NIFTY	25198.70	-81.15	-0.32
MIDCAP	49065.43	-75.58	-0.15
SMLCAP	56208.39	146.41	0.26
BSEFMC	23280.05	93.62	0.40
HEALTHCARE	43441.09	405.49	0.94
AUTO	58637.13	-214.87	-0.37
POWER	8128.37	-43.03	-0.53
REALTY	8215.56	49.40	0.60
BSE IT	43116.09	-396.17	-0.91
BANKEX	58384.52	-413.63	-0.70
OIL GAS	32514.04	-179.13	-0.55
METAL	31530.51	-353.66	-1.11
INDIA VIX	14.38	0.54	3.90

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1422	1344	31
BSE	1910	2043	94

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8121	8314	(2)
NSE CASH	114787	111674	3
NSE F&O	112957282	45024344	151

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.43	4.26	1.21
SENSEX	24.16	4.16	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13584	13487	97
FII	16585	15610	975

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2558.22	3891.68	(1333)
Index Options	3016782.56	3045863.94	(29081)
Stock Futures	26439.11	31980.19	(5541)
Stock Options	32877.61	35074.00	(2196)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.20
BANK NIFTY	0.88	1.08

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.67	101.77	-0.10

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.858	6.870	-0.17
USA	3.812	3.841	-0.76

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2484.22	-8.98	-0.36
Silver	27.98	-0.06	-0.25
Crude-Oil	69.91	-0.43	-0.61
Brent-Crude	73.33	-0.42	-0.57

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	84.07	0.04	0.05
26 SEP-24 EUR-INR	92.93	0.05	0.05
26 SEP-24 GBP-INR	110.20	0.00	0.00
26 SEP-24 JPY- INR	57.97	0.37	0.64

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25199	25034	25116	25166	25249	25298
SENSEX	82353	81623	81988	82198	82563	82773
NIFTY FUTURES	25248	25089	25168	25222	25301	25354
BANK NIFTY	51400	51144	51272	51388	51516	51632
CNX IT	42451	41849	42150	42324	42625	42799
CNX MIDCAP	59224	58570	58897	59084	59411	59598
CNX SMALLCAP	19322	18955	19138	19298	19482	19641
INDIA VIX	14.38	12.15	13.27	13.91	15.03	15.67

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 05-09-2024

ABFRL, BALRAMCHIN, HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

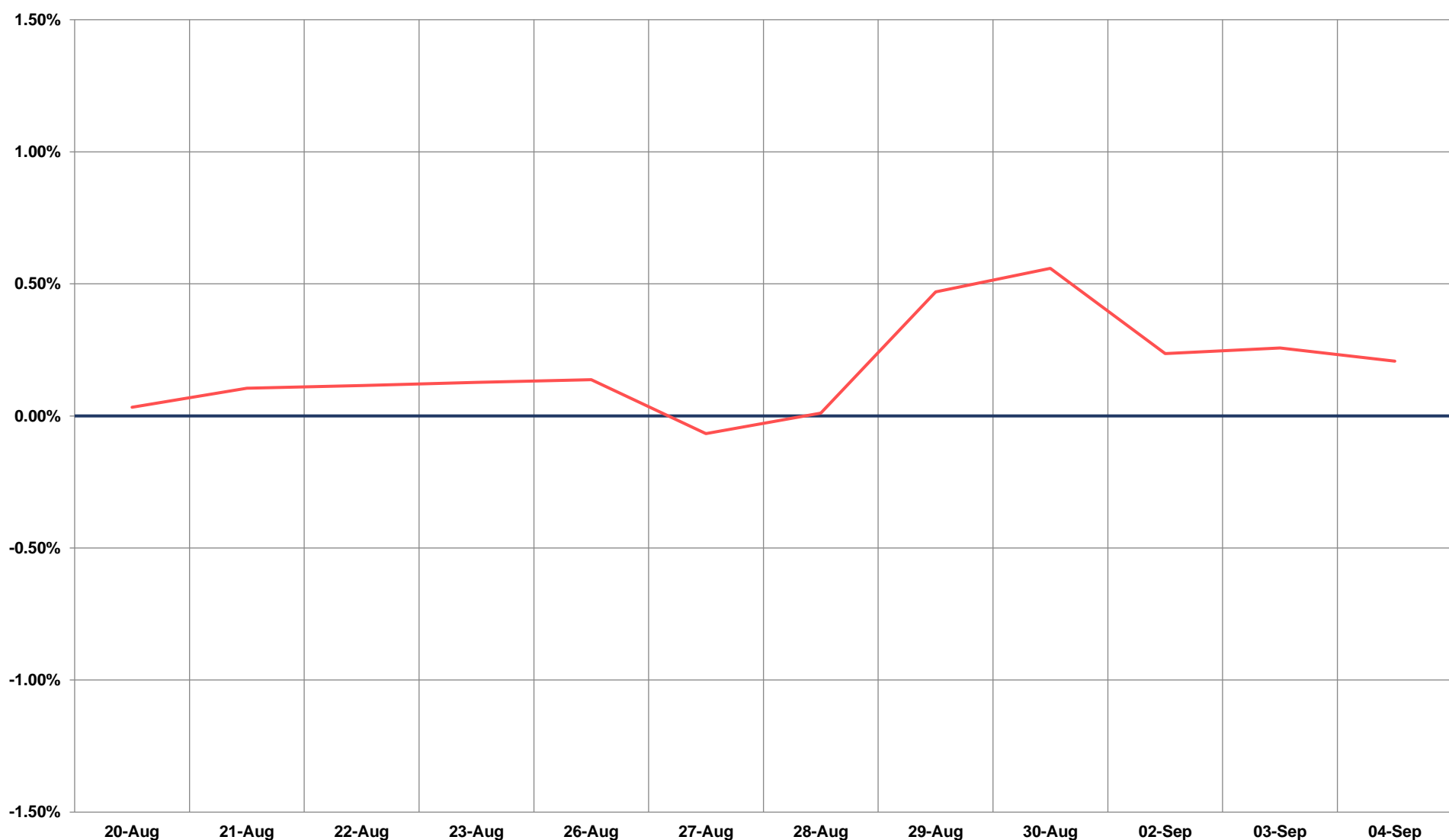
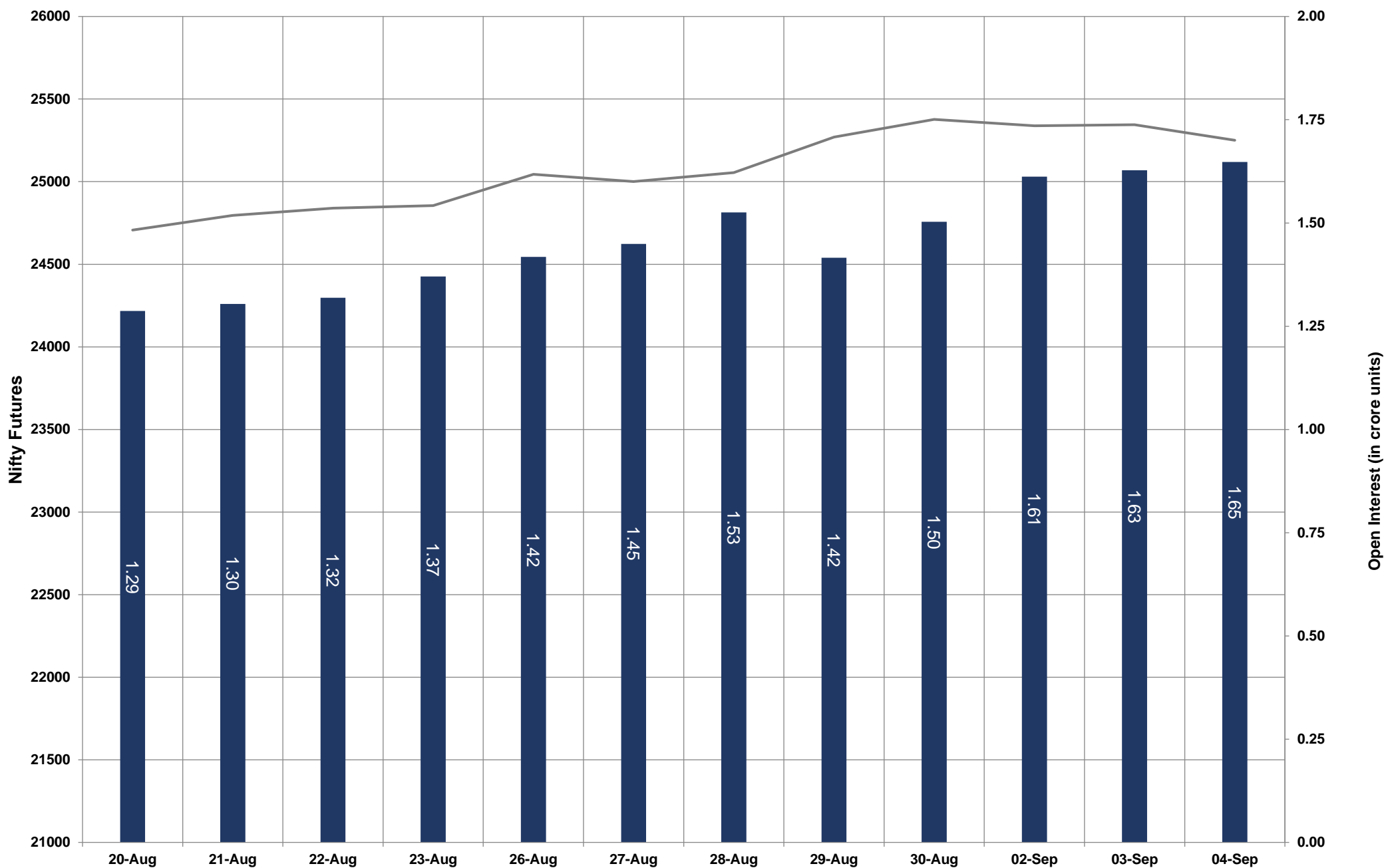


- Nifty Cash = **25198.70 (-0.32%)**
- Resistance levels = **25350** and **25550**
- Support levels = **25050** and **24900**

TECHNICAL VIEWS



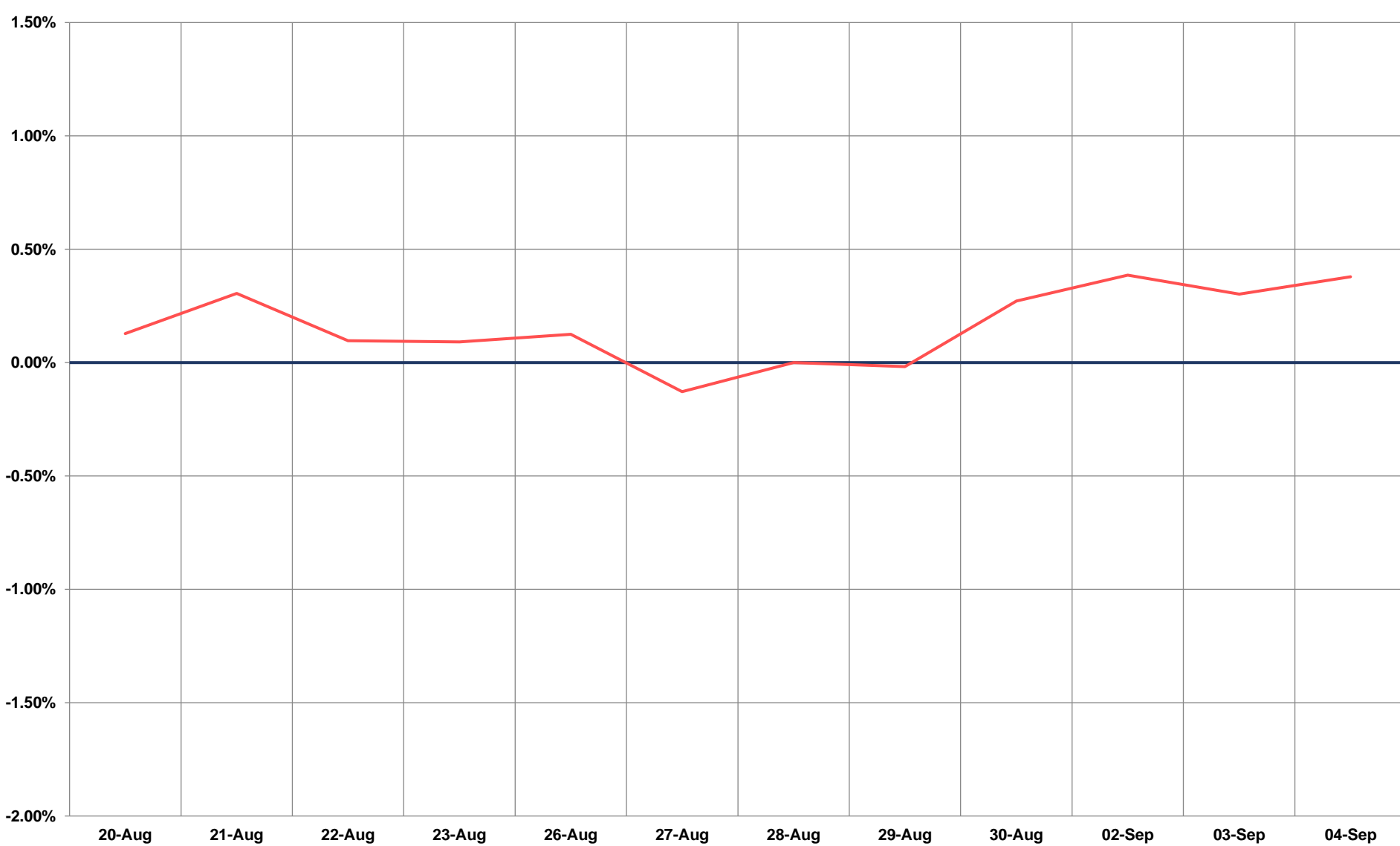
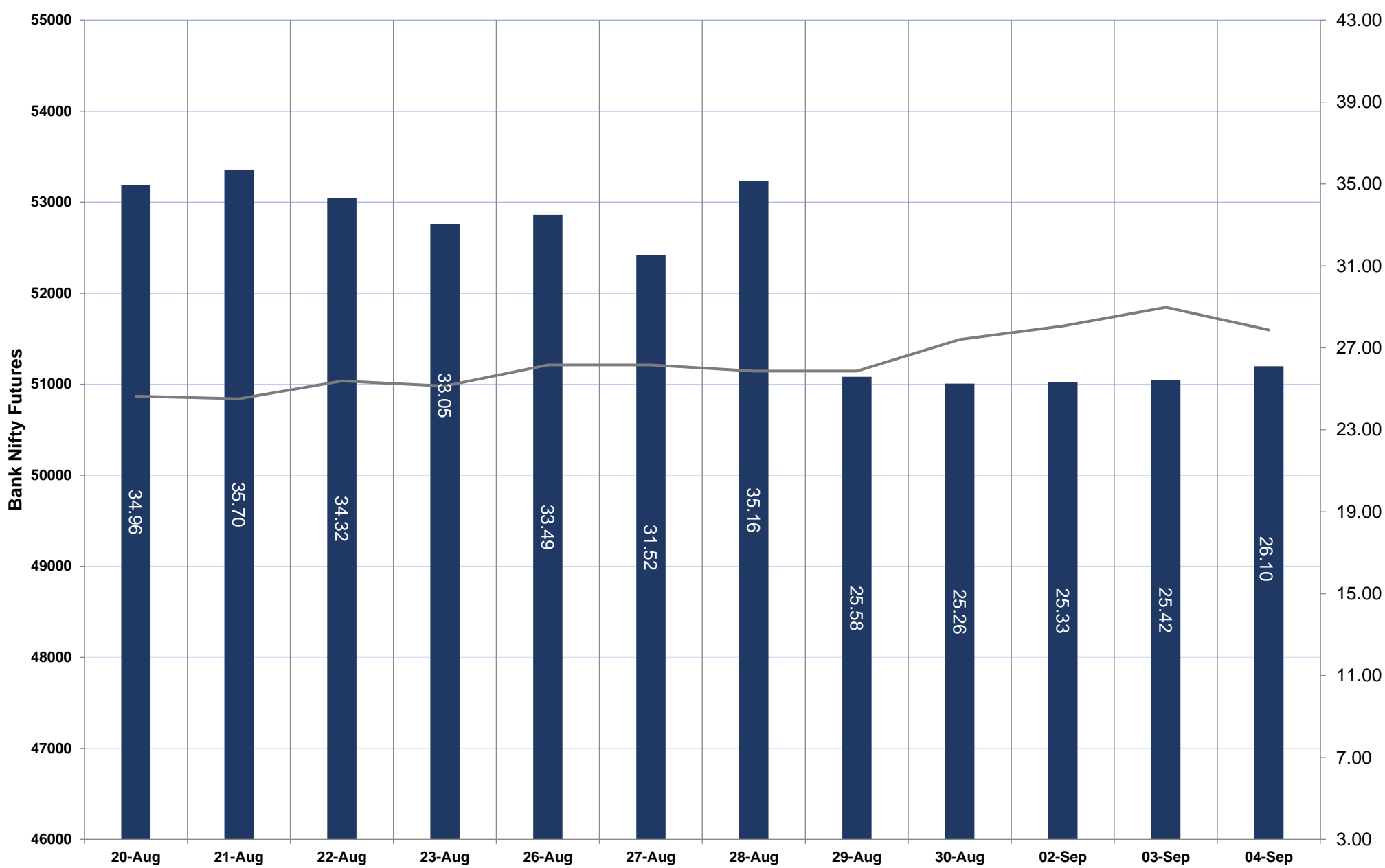
NIFTY FUTURES



TECHNICAL VIEWS



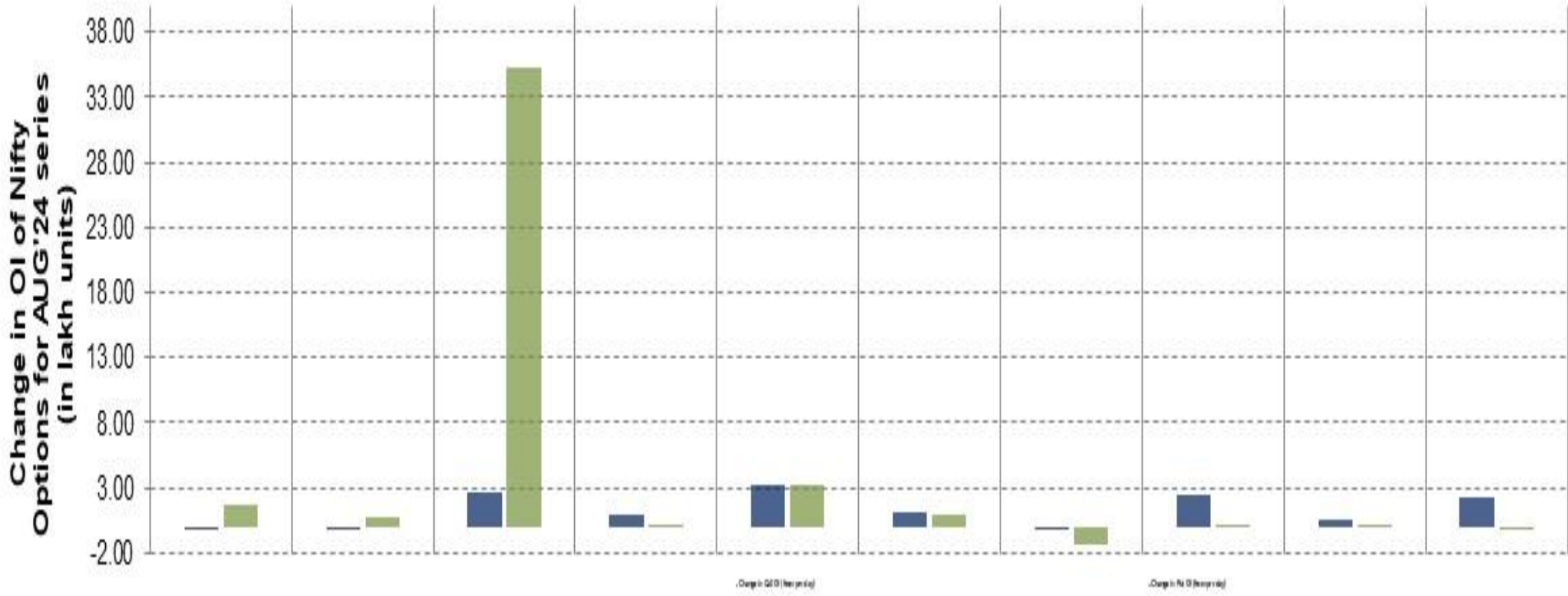
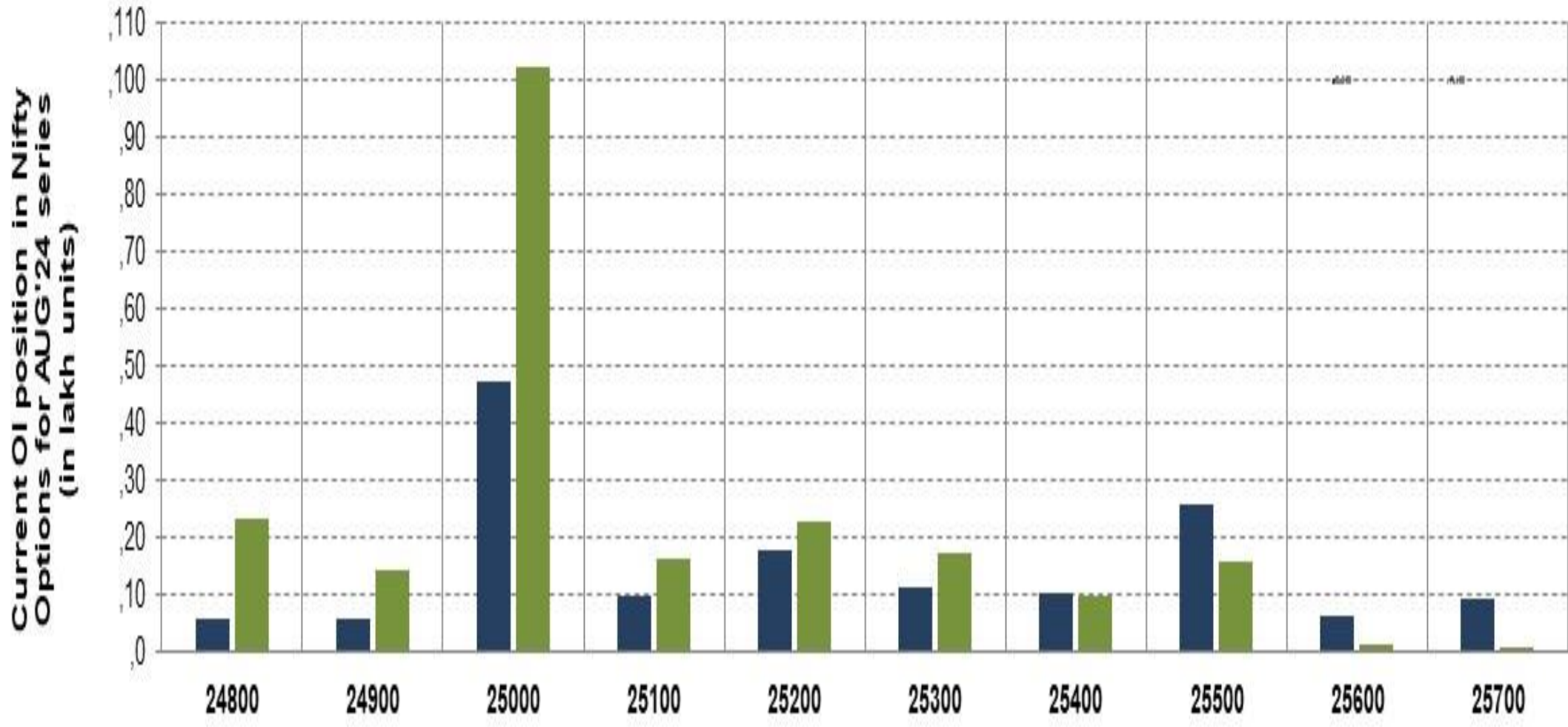
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.32 million in Open Interests is **Strike Price of 25200**
- **Most Active Nifty Put** with an addition of 3.52 millions in Open Interests is **Strike Price of 25200**
- **Maximum Open Interest an outstanding** was 4.72 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 10.20 millions for puts at **Strike Price of 25000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.